JADAVPUR UNIVERSITY B. ARCHITECTURE ODD SEM EXAMNATION 2024 5TH YEAR, 1ST SEMESTER, (SUPPLEMENTARY) SESSION: 2023-2024

SUBJECT: Arch/T/513 - BUILDING ECONOMICS & VALUATION

TIME ALOT:- 3 HOURS

FULL MARKS:- 100

Answer any Ten (10)

(10 X 4) = 40

- Q.1. (a) Define 'Economics'.
 - (b) What is Market?
 - (c) What is value?
 - (d) Write the properties of IC.
 - (e) What is Price?
 - (f) What do you know about "HABU (Highest and best use)" in valuation?
 - (g) Define any Four (4):-
 - 1. Cost
 - 2. Break Even Point
 - 3. Life of a building
 - 4. Market Value
 - 5. Obsolescence
 - 6. Reproduction Cost
 - (h) What are the types of Business organization?
 - (i) What are the factors influencing the "VALUE" of 'Land' property?
 - (j) What is GNP? What is the difference between GNP & GDP?
 - (k) What is the difference between 'Special Value' and 'Sentimental Value'?
 - (l) What is Utility of commodity?

Answer any Four (4)

 $(4 \times 15) = 60$

- Q.2. (a) Distinguish between Perfect and Imperfect Market. Define Variable Cost & Fixed Cost. (3 x 2)+(2 x 2)
 - (b) Define Market Value? What is the difference between Market Value and Realizable Value? What do you know about 'arm's length transaction'? What is 'Distress Value'?

3+4+2+1

- (c) Determine Supply and Pricing and their interrelationship. Discuss the relationship between Normal Goods & Giffen Goods. List the Factors of production and give brief statement about your understanding about them.

 3+3+4
- (d) 1. Calculate the amount of Rs. 1/= for 20 years @ 9.5%, if payments are made at the end of each year.
 - 2. What is Year's Purchase (Y.P.) for 7 years and 8 months at 7.5% assuming that and ASFD can invested at 3.8%.

- (e) A certain leasehold property is held for a term of 99 years having 49 years still to run at a ground rent of @ Rs. 1,20,000.00 per annum, the property is sublet on full repairing lease expiring in 15 years period @ Rs. 65,000.00 per month. The present rental value is @ Rs. 75,000.00 per month. Value the interest of the lessee.
- (f) Define (any 4): Book Value, Salvage Value, Obsolescence, Gross Rent, Year's Purchase,
 Profit rent. What are the approaches of Valuation? Discuss any suitable approach of
 Valuation. List down different purpose of valuation.
- (g) What are the Market forces that affects the Property Value? What is depreciation? What is straight-line method of depreciation- discuss with example. 4+2+4
