

BACHELOR OF ARCHITECTURE EXAMINATION, 2018**(5TH YEAR, 1ST SEMESTER (Old)- 2018)****BUILDING ECONOMICS & PROJECT MANAGEMENT****TIME: THREE HOURS****FULL MARKS :100**

Answer any five questions.

All question carry equal marks

Q.1. (A) Define "Economics". What is the subject -matter of Economics?

(B) Explain the term "ECONOMICS SYSTEMS"? Discuss its nature and principal functions. 10+10=20

Q2. (A) Distinguish between Perfect Competition and Imperfect Competition in the light of Real Estate Land Economics.

B) Define "Land" as a prime input in Economics. Explain its main Characteristics. 10+10=20

Q3. A) Define "Project". What are the basic concepts of "Project Management"?

B) Discuss briefly "Project Organization" with the help of flow diagram. 10+ 10=20

Q4. (A) What are the different types of Primary Books of Accounts?

(B) What brief short notes on : "Journal", "Ledger" and "Trading Account". 10+10=20

Q5. (A) State and explain briefly laws of Demand and Supply.

(B) The "Demand" and "Supply" Schedule are as follows:-

Sl No	Price	Quantity Demanded	Quantity Supplied	Direction of Price
(1)	(2)	(3)	(4)	(5)
1	Rs. 5.00	10,000.00 Unit	20,000.00 Unit	Falling
2	Rs. 5.00	12,000.00 Unit	18,000.00 Unit	Falling
3	Rs. 5.00	15,000.00 Unit	15,000.00 Unit	Neutral
4	Rs. 5.00	18,000.00Unit	12,000.00 Unit	Rising
5	Rs. 5.00	20,000.00 Unit	10,000.00 Unit	Rising

Plot in Graph Paper the Demand Curve (D) and the supply curve(S) and find the Equilibrium Price with brief explanation.

10+10=20

Q6. The following figures for the month of April, 2015 were extracted from record of a Factory:-

Opening stock of finished goods (8,000 Unit)	Rs. 96,000
Purchase of raw materials	Rs. 2,87,000
Direct Wages	Rs.1,50,000
Factory overhead	100 % of direct wages
Administration overhead	Re 1 per unit
Selling and distribution overhead	10% on sales
Closing stock of finished goods (10,000 units)	Rs.1,25,000
Sales (47,000 units)	Rs. 7,05,000
Calculate : i) Raw Materials Consumed.	
ii) Cost of Sale	
iii) Selling Price.	

20

Q7.A. What is Cost- Accounting ? State it's objectives.

B. Explain with diagram Break- Even- Point (B.E.P)

10+10=20

Q8. A) Write Short Notes on (Any four) :-

- i) Cost of Production.
- ii) "Golden Rules" in accounting system.
- iii) Double Entry system in accounting.
- iv) Different forms of Business Unit.
- v) Life Cycle of a project.
- vi) Average Cost (A.C.) and Marginal Cost (M.C.)
- vii) Profit Component as a factor of production.

5 x 4= 20

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