

M.A. ECONOMICS

FIRST YEAR SECOND SEMESTER – 2022 (Old)

INDIAN ECONOMY AI

Time: 2 Hours

Full Marks: 30

Instructions: Answer any three questions, each question carries 10 marks. Extra but relevant knowledge of the subject will be rewarded, whereas marks will be deducted for producing superfluous/irrelevant information.

Questions

Q. 1. Discuss India's economic growth performance between 1950 and 1991, examine the characteristics and causes of 'Hindu growth rate', and comment on the debate regarding the growth turnaround during 1980s vs reform-led growth during 1990s. (4+4+2=10)

Q. 2. (a) Define precisely the following: I. Liquidity Coverage Ratio (LCR); II. Net Stable Funding ratio (NSFR); III. Capital to Risk-Weighted Asset Ratio (CRAR); and IV. Too Big to Fail (TBTF) problem. (b) Discuss some of the major challenges being faced by the conventional banking system in India and outline various steps undertaken by the Reserve Bank of India in overcoming these challenges. (2+4+4=10)

Q. 3. Give an account of India's trade reforms initiated since 1991 and highlight some issues in India's existing foreign trade policy. (7+3=10)

Q. 4. Attempt any two of the following:

(I) Distinguish between 'current account convertibility' and 'capital account convertibility' and analyse India's experience with respect to the management of exchange rate regime and capital flows. (1+4=5)

(II) Write short note on Insolvency and Bankruptcy Code 2016. (5)

(III) Write short note on the Constitutional provisions governing Centre-State fiscal relations in India. (5)