

REFERENCE: EX/PG/ECO/2.4/34/2019 (OLD)

PG-I, Second Semester

End Semester Examination – 2019 (old 2012 syllabus)

Indian Economy

Course Number: PG/Eco-24

Time: 2 hours

Maximum Marks: 30

Note: Attempt any three questions, each question carries 10 marks. Extra, but relevant knowledge of the subject will be rewarded, whereas marks will be deducted for producing irrelevant/superfluous information.

Q. 1. Discuss the contours of 'state-led, import substitution' development strategy adopted in India after Independence. Was this development strategy a complete failure or a partial success? Justify. (5+5=10)

Q. 2. Discuss the features of Fiscal Responsibility and Budget Management (FRBM) Act of 2003 and bring out its weaknesses. (6+4=10)

Q. 3. Give an account of major banking sector reforms undertaken in India since 1991 and highlight key concerns for this sector in the present time. (7+3=10)

Q. 4. Write short notes on any two of the following:

(i) New Pension Scheme (NPS). (5)

(ii) India's Foreign Trade Policy of 2015-20. (5)

(iii) India's approach to deal with 'impossible trinity' challenge. (5)