

**REFERENCE: Ex/PG/ECO 204/2019**

**PG-I, Second Semester**

**End Semester Examination – 2019**

**Indian Economy, a Macroeconomic Perspective of Performance, Policies and Emerging  
Issues**

**Course Number: PG/Eco 204**

**Time: 2 hours**

**Maximum Marks: 30**

Note: Attempt any three questions, each question carries 10 marks. Extra, but relevant knowledge of the subject will be rewarded, whereas marks will be deducted for producing irrelevant/superfluous information.

Q. 1. Discuss the major factors which were largely responsible for shaping India's post-Independence development strategy. Outline the contours of the development strategy thus adopted. (6+4=10)

Q. 2. State the major recommendations of the FRBM Review Committee, 2017. In what respects, do these recommendations improve over the earlier Fiscal Responsibility and Budget Management (FRBM) Act of 2003? (6+4=10)

Q. 3. Discuss the major trade liberalization measures undertaken in India since 1991 briefly. What factors will you attribute to India's low share in world exports despite Government's continued emphasis to increase it? (6+4=10)

Q. 4. Write short notes on any two of the following:

(i) Recent developments in India's fiscal federalism and their implications for states. (5)

(ii) India's New Pension Scheme and its challenges. (5)

(iii) WTO Agreement on Agriculture and India's concerns. (5)