

**REFERENCE: EX/PG/ECO/2.4/34/2019 (OLD)**

**PG-I, Second Semester**

**End Semester Examination – 2019 (Old)**

**Indian Economy in the Post Reform Era**

**Course Number : Ex/PG/ECO-24/2019(Old)**

**Time: 2 hours**

**Maximum Marks: 30**

Note: Attempt any three questions, each question carries 10 marks. Extra, but relevant knowledge of the subject will be rewarded, whereas marks will be deducted for producing irrelevant/superfluous information.

Q. 1. Discuss the rationale of economic reforms in India. (10)

Q. 2. Examine the pace and process of pension sector reforms in India undertaken since economic liberalization of 1991. Also, bring out the major issues being faced by this sector. (5+5=10)

Q. 3. Fiscal reforms were started at the Centre in 1991, while fiscal reform programme of states started towards the end of 1990s. Comment. Outline the major elements of states' fiscal reforms undertaken thus far. (5+5=10)

Q. 4. Write short notes on any two of the following:

(i) Insolvency and Bankruptcy Code (IBC). (5)

(ii) A brief account of India's major external sector reforms undertaken since 1991. (5)

(iii) Accumulation of foreign exchange reserves. (5)