

Ex/CBCS/UG/GE/3.5/2024

BACHELOR OF ARTS EXAMINATION, 2024

(2nd Year, 3rd Semester)

ECONOMICS

GENERAL ELECTIVE

PAPER : UG/GE/3.5

(Development Economics)

Time : Two Hours

Full Marks : 30

Answer **any two** questions.

1. What is PPP? What are the advantages of measuring GDP in terms of PPP? Illustrate in detail the concepts of Economic Growth and Development and the difference between them. Analyse the factors affecting economic growth. 4+6+5=15
2. What is understood by economic inequality? How would you measure economic inequality? Does economic inequality rise with increase in per capita income? Give reasons for your answer. Discuss the other factors that determine economic inequality in a developing economy. 4+4+3+4=15
3. Can Per Capita Income be used as a measure of development? Give arguments in favour of your answer.

15

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[Turn Over]

(2)

4. What is Human Development Index? What are its components? Give the rationale for inclusion of these components in HDI. Is HDI a better indicator of economic development in comparison to other measures? Give reasons for your answer. (3+3+3)+(1+5)=15

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