

Ex/UG/ECO/52/43/2019

**BACHELOR OF ARTS EXAMINATION, 2019**

( 3rd Year, 5th Semester )

**ECONOMICS (HONOURS)**

**CAPITALIST, SOCIALIST AND MIXED ECONOMIC SYSTEMS**

Time : Two hours

Full Marks : 30

Answer *any two* questions.

15x2=30

1. Explain why monetary policy is unlikely to be effective in countering recession in India.
2. Global financial capital in connivance with the US Government and Fed perpetrated the economic crisis in the US since the second half of 2007. Do you agree with this statement? Explain your answer.
3. Using a suitable model, explain why Soviet Union lost the Cold War.