

Ex/CBCS/UG/GE/ECO/3·5/2025(OLD)

BACHELOR OF ARTS EXAMINATION, 2025

(2nd Year, 1st Semester)

ECONOMICS

GENERAL ELECTIVE

(Development Economics)

Time : 2 Hours

Full Marks : 30

Answer *any two* questions

1. What is meant by development? Is per-capita income the correct indicator of development? Elucidate your answer using (counter)- examples. What is Amartya Sen's views on development in his Economic Journal (1983 article) *Development : Which Way Now?* 2+(4+2)+7
2. What is the difference between equity and equality? Elucidate different measures of inequality. What does a Lorenz curve show? What are the different factors that determine income inequality? Give an example when consumption inequality can differ from income inequality. 3+4+2+4+2

(2)

3. What is the difference between growth and development? Discuss the Theory of Big Push in the context of low level equilibrium trap. Elucidate with examples. Is the Critical Minimum Effort thesis different from the Theory of Big Push in the context of growth and development? 3+7+5

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